

TRACT 42228 - Portion of Blocks 84, and 85, Main Pass Area, Revised, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on August 10, 2011, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of State Lease No. 20548 having Coordinates of X = 2,691,076.00 and Y = 246,708.00; thence along the boundary of said State Lease No. 20548 the following courses: South 00 degrees 13 minutes 33 seconds East 2,536.02 feet, South 44 degrees 48 minutes 41 seconds East 1,504.02 feet, South 30 degrees 36 minutes 24 seconds West 1,954.26 feet and South 43 degrees 23 minutes 24 seconds West 329.97 feet to a point on the North boundary of State Lease No. 20541 having Coordinates of X = 2,690,924.32 and Y = 241,183.21; thence along the boundary of said State Lease No. 20541 the following courses: South 88 degrees 23 minutes 38 seconds West 2,255.21 feet, South 23 degrees 24 minutes 58 seconds East 1,383.98 feet, South 38 degrees 39 minutes 35 seconds East 800.39 feet and North 68 degrees 14 minutes 18 seconds East 771.03 feet to the Westernmost corner of said State Lease No. 20548 having Coordinates of X = 2,690,436.08 and Y = 239,510.86; thence along the boundary of said State Lease No. 20548 the following courses: South 43 degrees 28 minutes 06 seconds East 1,321.19 feet and North 56 degrees 20 minutes 03 seconds East 5,307.52 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 2,695,762.37 and Y = 241,494.22; thence Southeasterly on a straight line to a point having Coordinates of X = 2,698,706.00 and Y = 237,436.75; thence South 1,586.75 feet to a point having Coordinates of X = 2,698,706.00 and Y = 235,850.00; thence West approximately 10,033 feet to a point on the boundary of State Lease No. 335, as amended having a Coordinate of Y = 235,850.00; thence along the boundary of said State Lease No. 335 the following courses: Northerly along the Eastern boundary of State Lease No. 335, as amended to a point being its Northernmost Northeast corner, South 87 degrees 38 minutes 08 seconds West approximately 5,552 feet to a point having Coordinates of X = 2,683,377.36 and Y = 236,194.60, and South 33 degrees 54 minutes 37 seconds West 889.92 feet to a point having Coordinates of X = 2,682,880.88 and Y = 235,456.05; thence West approximately 2,081 feet to a point on the boundary of State Lease No. 1610, as amended having a Coordinate of Y = 235,456.05; thence Northeasterly along the boundary of said State Lease No. 1610 to the point of intersection with an East West line having a Coordinate of Y = 246,708.00; thence East approximately 9,499 feet to the point of beginning, containing approximately **1,633 acres, LESS AND EXCEPT** that portion, if any, of State Lease No. 335, as amended, State Lease No. 1610, State Lease No. 20548 and State Lease No. 20541, all as more particularly outlined on a plat on file in the Office

of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

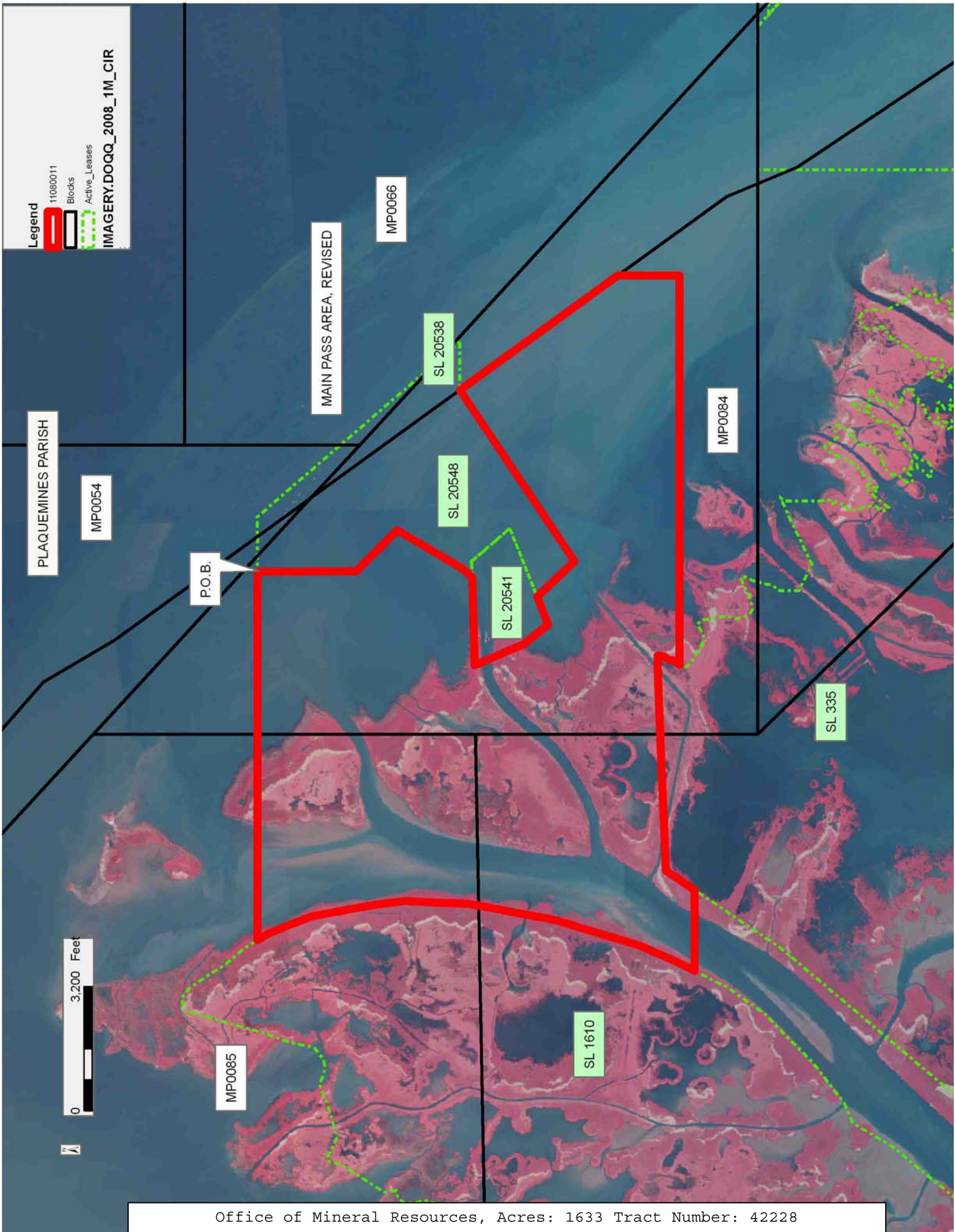
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: This tract is located in an area designated by the Louisiana Legislature or the Wildlife and Fisheries Commission as a Public Oyster Seed Ground, Reservation, or area of Calcasieu or Sabine Lake. Proposed projects occurring in these areas will be evaluated on a case by case basis by Louisiana Department of Wildlife & Fisheries. Modifications to proposed project features including, but not limited to, access routes, well sites, flowlines, and appurtenant structures maybe required by the Louisiana Department of Wildlife and Fisheries. In addition, compensatory mitigation will be required to offset unavoidable habitat impacts.

Applicant: ROBERT A. SCHROEDER, INC.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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TRACT 42229 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on August 10, 2011, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point on the Western boundary of State Lease No. 335, as amended having Coordinates of X = 2,682,880.88 and Y = 235,456.05; thence along the boundary of said State Lease No. 335 the following courses: South 33 degrees 54 minutes 37 seconds West 2,636.48 feet, South 40 degrees 10 minutes 48 seconds West 10,494.06 feet and South 87 degrees 38 minutes 52 seconds West approximately 2,399 feet to a point on the Eastern boundary of State Lease No. 1610; thence meander Northeasterly along the boundary of said State Lease No. 1610 to a point of intersection with an East-West line having a Coordinate of Y = 235,456.05; thence East approximately 2,084 feet to the point of beginning, containing approximately **400 acres, LESS AND EXCEPT** that portion, if any, of State Lease No. 335, as amended and State Lease No. 1610, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: ROBERT A. SCHROEDER, INC.

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