

**EXCLUSIVE GEOPHYSICAL AGREEMENT TRACT 42243 - St. Mary Parish, Louisiana**

The Exclusive Geophysical Agreement is a **Type #2**, and carries a maximum **Initial Term of Eighteen (18) months**, with an **Option Term, if exercised by additional payment as specified in the Agreement, of Six (6) months period**. The Exclusive Geophysical Agreement #2, shall be effective from **August 10, 2011** for a period terminating **February 10, 2013**, unless the Option period is activated by payment (timely) of the Option payment amount set forth in the Agreement, in which case the termination date shall be **August 10, 2013**, and which Agreement authorizes the successful bidder to conduct at least 3-D geophysical operations on all state owned water bottoms situated in **St. Mary Parish, Louisiana**, which area is identified for convenience as **Tract # 42243** and is more particularly described hereinafter, as follows: Beginning at a point having Coordinates of X = 1,894,707.00 and Y = 394,501.00; thence South 89 degrees 52 minutes 19 seconds East 18,792.05 feet to a point having Coordinates of X = 1,913,499.00 and Y = 394,459.00; thence South 18,000.00 feet to a point having Coordinates of X = 1,913,499.00 and Y = 376,459.00; thence North 89 degrees 44 minutes 15 seconds West 9,165.10 feet to a point having Coordinates of X = 1,904,334.00 and Y = 376,501.00; thence North 28 degrees 08 minutes 22 seconds West 20,412.72 feet to the point of beginning, **LESS AND EXCEPT** those portions of State Lease Nos. 20596 and 20601 that lie within the above described tract, the above described tract containing approximately **3,205 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

A Cashier's check, Certified check or Bank Money Order, payable to the **Office of Mineral Resources** for the full amount of Cash Consideration (but not less than **Thirty (\$30.00) Dollars per acre**) offered for the **Exclusive Geophysical Agreement #2** on said tract shall accompany and be deposited with the bid. The State Mineral and Energy Board reserves the right to reject any and all bids.

The property covered by the Exclusive Geophysical Agreement is without warranty, either express, implied or statutory, and includes, but is not limited to, title, merchantability or fitness for the particular purpose. Any subsequent modification affecting acreage covered by the Exclusive Geophysical Agreement, including cancellation or abrogation, for any reason, of any portion shall not relieve the Grantee of the Agreement of any obligation to pay all of the original bid payment due or the subsequent exercise of option payment (although same may be modified to account for any reduction in acreage caused by the modification, cancellation or abrogation) and the Mineral and Energy Board shall be under no obligation to refund any money paid by the Grantee prior to such modification, cancellation or abrogation.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: This tract is located in an area designated by the Louisiana Legislature or the Wildlife and Fisheries Commission as a Public Oyster Seed Ground, Reservation, or area of Calcasieu or Sabine Lake. Proposed projects occurring in these areas will be evaluated on a case by case basis by Louisiana Department of Wildlife & Fisheries. Modifications to proposed project features including, but not limited to, access routes, well sites, flowlines, and appurtenant structures maybe required by the Louisiana Department of Wildlife and Fisheries. In addition, compensatory mitigation will be required to offset unavoidable habitat impacts.

Applicant: BON TEMPS E&P LLC

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

**Legend**

- 1180045
- OC OLD/AS WELLS
- PROPOSED EGA/ACS
- Active Wells
- Slowwaterboms
- Countries

