TRACT 42336 - Portion of Block 39, Ship Shoal Area, Terrebonne Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 39, Ship Shoal Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Terrebonne Parish, Louisiana, owned by and not presently under mineral lease as of November 9, 2011, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at the Southwest corner of Block 39, Ship Shoal Area, having Coordinates of X = 2,109,200.00 and Y = 141,553.53; thence North 6,980.77 feet on and along the West line of said Block 39, Ship Shoal Area, to a point having Coordinates of X = 2,109,200.00 and Y = 148,534.30; thence East 10,517.88 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 2,119,717.88 and Y = 148,534.30; thence along said Louisiana Coastline the following: Southwesterly along a straight line to a point having Coordinates of X = 2,117,632 and Y = 143,583, Southwesterly along a straight line to a point having Coordinates of X = 2,117,317 and Y = 143,491, Southeasterly along a straight line to a point having Coordinates of X = 2,118,065 and Y =142,532, Southeasterly along a straight line to a point having Coordinates of X = 2,118,829 and Y = 141,971, and Southeasterly along a straight line to a point having Coordinates of X = 2,119,718.86 and Y = 141,553.53, said point being on the South line of said Block 39, Ship Shoal Area; thence West 10,518.86 feet on and along said South line of said Block 39, Ship Shoal Area, to the point of beginning, containing approximately 1,497.03 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

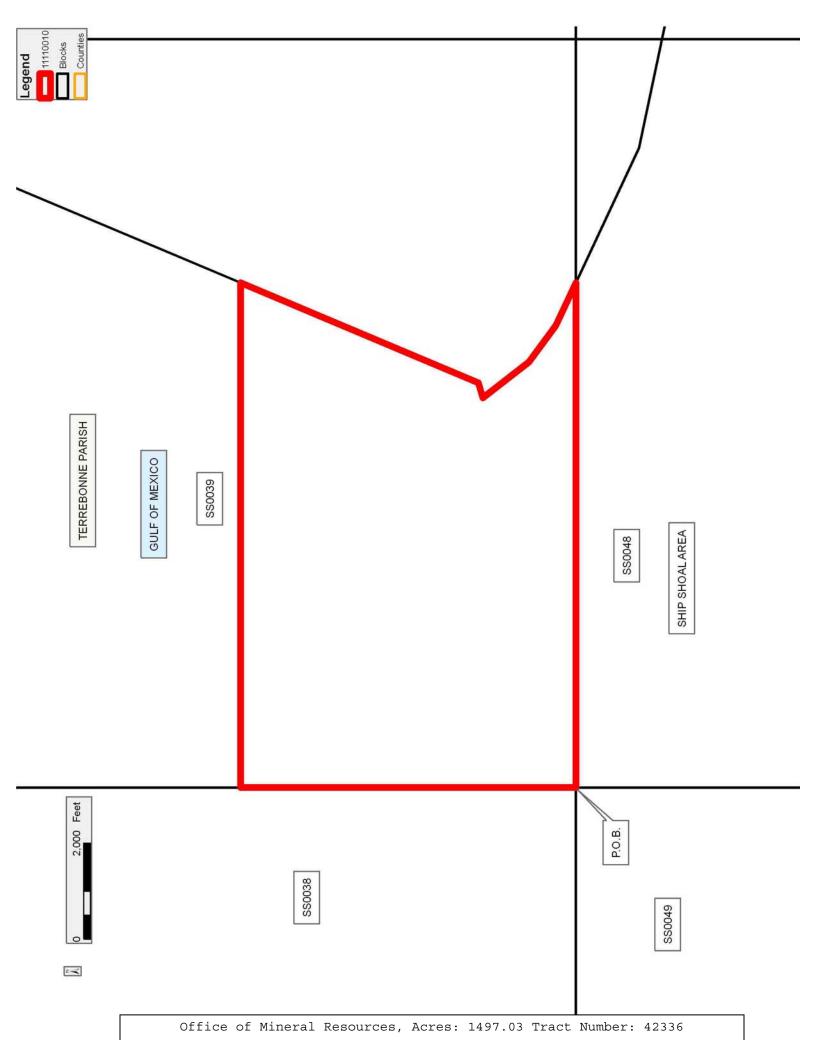
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: ROBERT A. SCHROEDER, INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 42337 - Portion of Block 48, Ship Shoal Area, Terrebonne Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 48, Ship Shoal Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Terrebonne Parish, Louisiana, owned by and not presently under mineral lease as of November 9, 2011, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at the Northwest corner of Block 48, Ship Shoal Area, having Coordinates of X = 2,109,200.00 and Y = 141,553.53; thence East 10,518.86 feet on and along the North line of said Block 48, Ship Shoal Area, to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 2,119,718.86 and Y = 141,553.53; thence along said Louisiana Coastline the following: Southeasterly along a straight line to a point having Coordinates of X = 2,122,523 and Y = 140,238, Southeasterly along a straight line to a point having Coordinates of X = 2,124,800.00 and Y = 139,755.22, said point being on the East line of said Block 48, Ship Shoal Area; thence South 71 degrees 37 minutes 23 seconds West 16,438.30 feet to a point having Coordinates of X = 2,109,200.00 and Y = 134,572.76, said point being on the West line of said Block 48, Ship Shoal Area; thence North 6,980.77 feet on and along said West line of said Ship Shoal Area, to the point of beginning, containing approximately 1,448.28 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

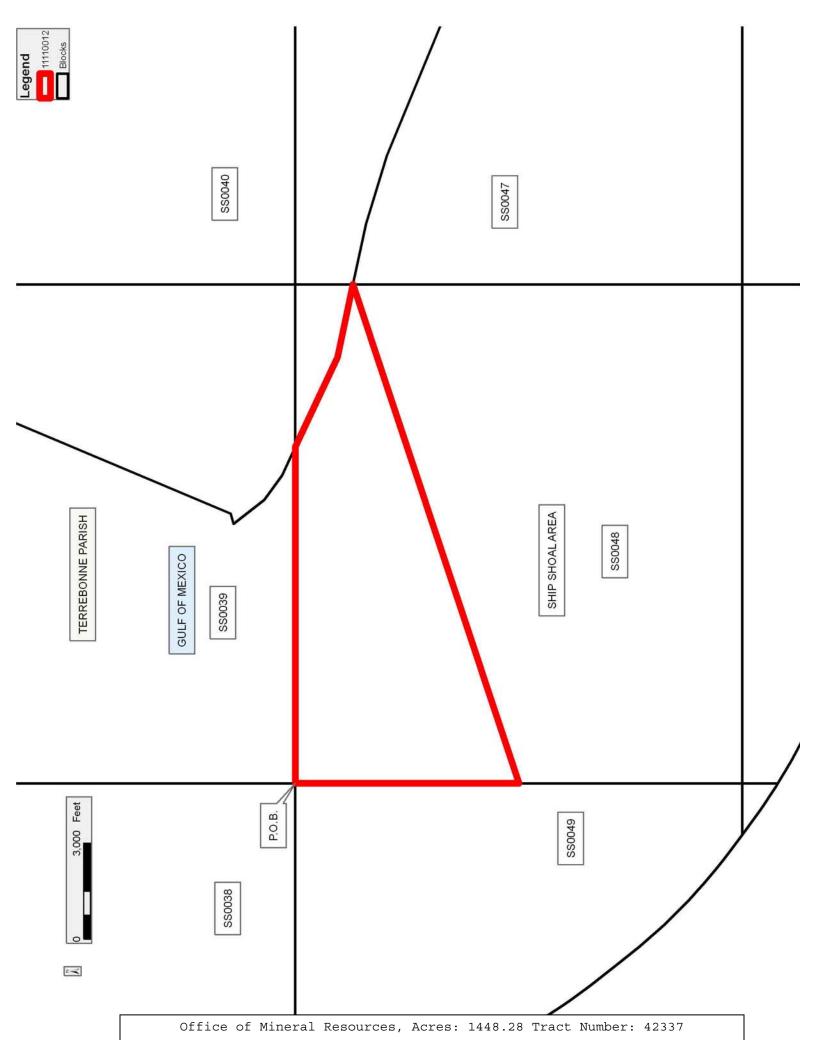
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: ROBERT A. SCHROEDER, INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 42338 - Portion of Block 47, Ship Shoal Area, Terrebonne Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 47, Ship Shoal Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Terrebonne Parish, Louisiana, owned by and not presently under mineral lease as of November 9, 2011, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the East line of Block 47, Ship Shoal Area, having Coordinates of X = 2,140,400.00 and Y = 131,982.68, said point also being the Northeast corner of State Lease No. 14792, as amended; thence West 5,150.00 feet on and along the Northern boundary of said State Lease No. as amended, to a point being its Northwest corner having Coordinates of X = 2,135,250.00 and Y = 131,982.68, said point also being on the Eastern boundary of State Lease No. 14832, as amended; thence on and along the Eastern, Northern and Western boundaries of said State Lease No. 14832, as amended, the following: North 840.08 feet to a point being its Northeast corner having Coordinates of X = 2,135,250.00 and Y =132,822.76, West 2,650.00 feet to a point being its Northwest corner having Coordinates of X = 2,132,600.00 and Y = 132,822.76, and South 840.08 feet to a point having Coordinates of X = 2,132,600.00 and Y =131,982.68; thence West 7,800.00 feet to a point having Coordinates of X = 2,124,800.00 and Y = 131,982.68, said point being on the West line of said Block 47, Ship Shoal Area; thence North 7,772.54 feet on and along said West line of said Block 47, Ship Shoal Area, to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 2,124,800.00 and Y = 139,755.22; thence along said Louisiana Coastline the following: Southeasterly to a point having Coordinates of X = 2,126,697 and Y = 139,353, Southeasterly to a point having Coordinates of X = 2,128,819 and Y = 138,694, Southeasterly to a point having Coordinates of X = 2,133,089 and Y = 136,940, Southeasterly a point having Coordinates of X = 2,134,210 and Y =Southeasterly to a point having Coordinates of X = 2,138,231 and Y =136,387, Southeasterly to a point having Coordinates of X = 2,139,529 and Y = 136,276, and Easterly to a point having Coordinates of X = 2,140,400and Y = 136,276, said point being on said East line of said Block 47, Ship Shoal Area; thence South 4,293.32 feet on and along said East line of said Block 47, Ship Shoal Area, to the Point of Beginning, containing approximately 1,955.99 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any

kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: ROBERT A. SCHROEDER, INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

