

TRACT 41974 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on March 9, 2011, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,632,917.41 and Y = 375,799.70; thence South approximately 9,125 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of X = 1,632,917.41; thence Northwesterly, Northerly, and Westerly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North-South line having a Coordinate of X = 1,620,500.00; thence North approximately 617 feet along said line to a point having Coordinates of X = 1,620,500.00 and Y = 375,806.98; thence South 89 degrees 57 minutes 59 seconds East 12,417.41 feet to the point of beginning, containing approximately **1,234 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral

and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

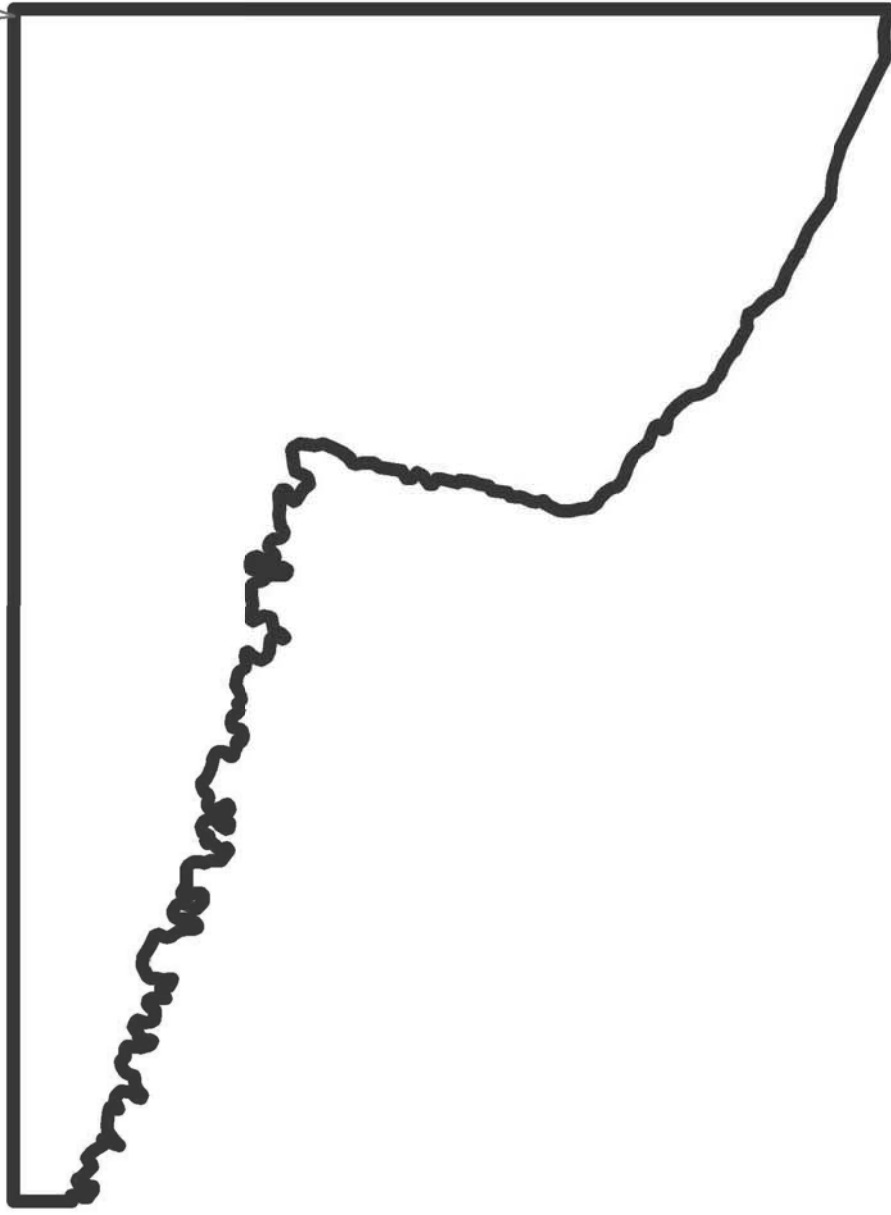
Applicant: CINCO LAND & EXPLORATION, INC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

VERMILION PARISH

WHITE LAKE

P.O.B.



TRACT 41975 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on March 9, 2011, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,632,917.41 and Y = 375,799.70; thence South 89 degrees 57 minutes 59 seconds East 10,435 feet to a point on the West boundary of State Lease No. 3052 having Coordinates of X = 1,643,352.41 and Y = 375,793.57; thence along the West boundary of said State Lease No. 3052 the following courses: South 6,540.82 feet to a point having Coordinates of X = 1,643,352.41 and Y = 369,252.75, South 67 degrees 15 minutes 38 seconds East 550.37 feet to a point having Coordinates of X = 1,643,860.00 and Y = 369,040.01, South 59 degrees 22 minutes 53 seconds East 569.39 feet to a point having Coordinates of X = 1,644,350.00 and Y = 368,750.01, South 52 degrees 40 minutes 01 seconds East 742.02 feet to a point having Coordinates of X = 1,644,940.00 and Y = 368,300.01, South 55 degrees 29 minutes 29 seconds East 388.33 feet to a point having Coordinates of X = 1,645,260.00 and Y = 368,080.01, and South 71 degrees 33 minutes 54 seconds East approximately 52 feet to a point of intersection with the 1942 Shoreline of White Lake; thence Southwesterly and Westerly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North South line having a Coordinate of X = 1,632,917.41; thence North approximately 9,125 feet to the point of beginning, containing approximately **2,249 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrico, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one

hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: CINCO LAND & EXPLORATION, INC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

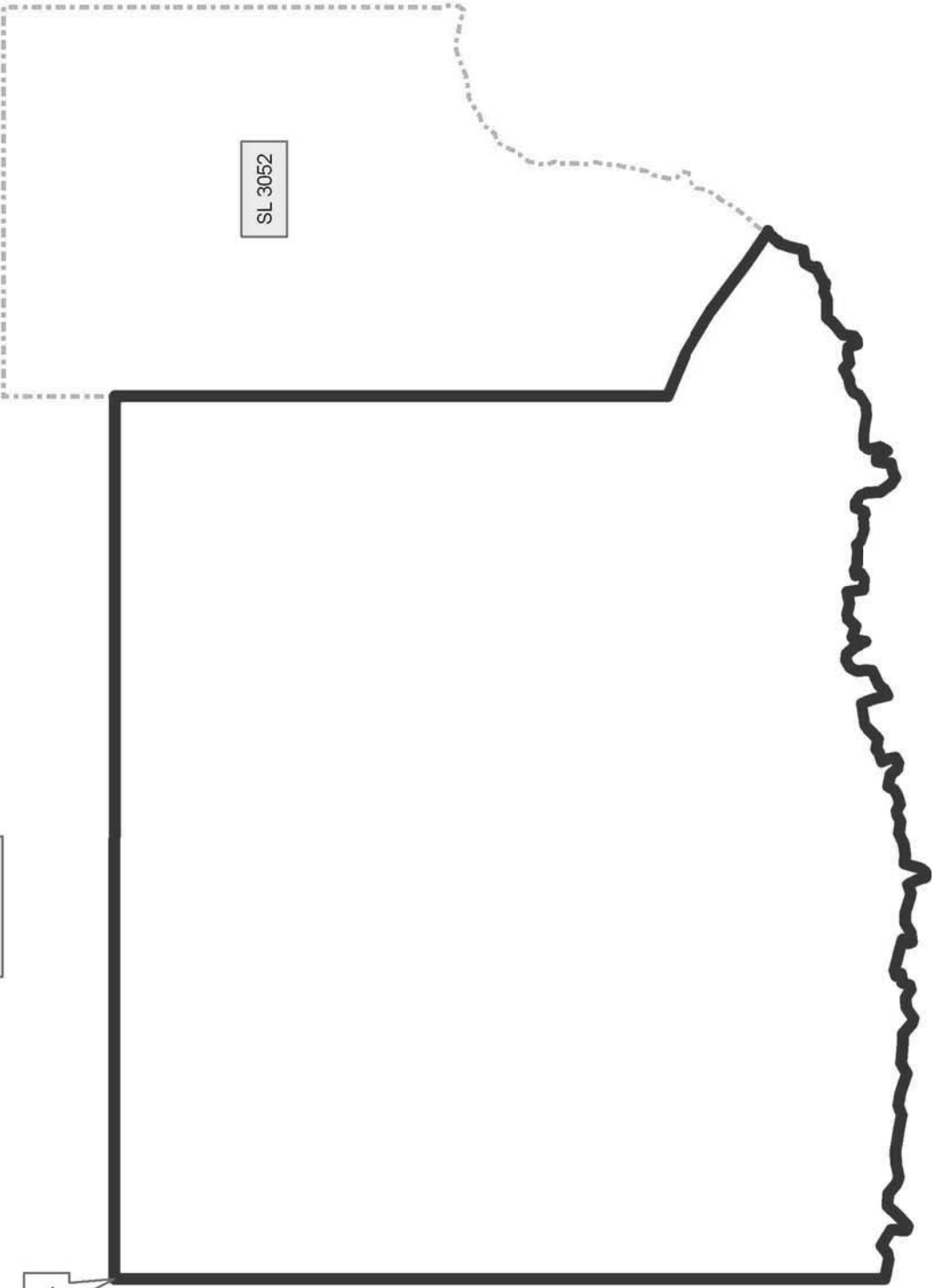
Legend
11030029
Active_Leases

VERMILION PARISH

WHITE LAKE

SL 3052

P.O.B.



TRACT 41976 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 9, 2011 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,643,352.41 and Y = 364,603.05; thence North approximately 2,367 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of X = 1,643,352.41; thence Easterly, Northerly and Northeasterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North South line having a Coordinate of X = 1,657,479.29, said point being on the Southern boundary of AO217; thence South approximately 10,322 feet to a point having Coordinates of X = 1,657,479.29 and Y = 364,603.05; thence West 14,126.89 feet to the point of beginning, containing approximately **210 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any lease on this Tract shall contain the following language, to wit: "Should a title dispute arise regarding this leased acreage and litigation ensue, lessee herein agrees to pay the State as billed by the State, any and all legal costs incurred by the State of Louisiana in defending its title to said leased acreage up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases in the same area by the same lessee."

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: CINCO LAND & EXPLORATION, INC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

11020029

Active_Leases

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0 2,000 Feet

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VERMILION PARISH

WHITE LAKE

AO 0217

SL 3052

T15S - R1E

T15S - R1W

P.O.B.

TRACT 41977 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 9, 2011 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,628,000.00 and Y = 364,603.05; thence North approximately 4,861 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of X = 1,628,000.00; thence Southeasterly and Easterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North South line having a Coordinate of X = 1,643,352.41; thence South approximately 2,367 feet to a point having Coordinates of X = 1,643,352.41 and Y = 364,603.05; thence West 15,352.41 feet to the point of beginning, containing approximately **182 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any lease on this Tract shall contain the following language, to wit: "Should a title dispute arise regarding this leased acreage and litigation ensue, lessee herein agrees to pay the State as billed by the State, any and all legal costs incurred by the State of Louisiana in defending its title to said leased acreage up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases in the same area by the same lessee."

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing,

constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: CINCO LAND & EXPLORATION, INC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

11030021

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0 2,000 Feet



VERMILION PARISH

WHITE LAKE

P.O.B.

T15S - R1W