TRACT 42589 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on in Iberia Parish, Louisiana, 2012, situated particularly described as follows: Beginning at the Northwest corner of State Lease No. 19665 having Coordinates of X = 1,909,275.00 and Y = 1,909,275.00470,738.00; thence South 00 degrees 01 minutes 31 seconds East 4,160.00 feet along the West boundary of said State Lease No. 19665 to a point having Coordinates of X = 1,909,276.84 and Y = 466,578.00; thence West 4,200.84 feet to a point having Coordinates of X = 1,905,076.00 and Y =466,578.00; thence North 13,090.00 feet to a point having Coordinates of X = 1,905,076.00 and Y = 479,668.00; thence East 10,876.00 feet to a point having Coordinates of X = 1,915,952.00 and Y = 479,668.00; thence South 8,930.00 feet to the Northeast corner of said State Lease No. 19665 having Coordinates of X = 1,915,952.00 and Y = 470,738.00; thence West 6,677.00 feet along the North boundary of said State Lease No. 19665 to the point of beginning, (This tract includes only waterbottoms claimed and owned by the state and specifically excludes any land which the state may claim or own and to which the mineral rights are vested in the state), containing approximately 1,648 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

Applicant: PINTAIL PETROLEUM PROPERTIES

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other
	Payment	ACLE				

