TRACT 42750 - Avoyelles Parish, Louisiana

The following described property consisting of School Indemnity Lands, located in Avoyelles Parish, Louisiana, not presently under mineral lease on June 13, 2012, and described as follows: A certain tract of land lying in the Northeast Quarter (NE ¼) of Section 11, Township 2 North, Range 3 East, located in Avoyelles Parish, Louisiana (This tract excludes any waterbottoms claimed and owned by the state), containing 98.80 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927 (North or South Zone) where applicable.

NOTE: The State Mineral and Energy Board is acting pursuant to La. R.S. 30:121-136 and pursuant to all other applicable statutes, and the proceeds derived from any lease that is awarded shall be paid to the Office of Mineral Resources and by it remitted to the State Treasurer for disposition in accordance with requirements of law relating to oil, gas and mineral leases of School Indemnity Lands.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: A minimum bonus of \$200 per acre and a minimum royalty payment of 22.5% at the well head with no expense deductions will be required.

NOTE: No surface activities shall take place on the property without prior written consent of the Avoyelles Parish School Board.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
|--------|-----------------|----------------|--------|-----|-----|-------|
| | - | | | | | |
| | | | | | | |

Applicant: AVOYELLES PARISH SCHOOL BOARD

