OFFSHORE BID TRACT SHEET DATE: July 14, 1999

Tract Number	Advertised Acreage	No. Bid	Acres Bid	Bidder	Bonus Bid	Royalty	Accepted Acres	Accepted Bonus	State Leases		Parish
31909	2,108.590	1	539.720	White Mountain Royalty Corp.	121,976.72	0.2150000	539.720	121,976.72	16473	1	Cameron
31910	2,015.620	1	121.080	Basin Exploration, Inc.	25,696.81	0.2400000	121.080	25,696.81	16474	1	Cameron
31910		2	396.840	White Mountain Royalty Corp.	89,685.84	0.2150000	396.840	89,685.84	16475	1	Cameron
31911	156.680			No Bid							Iberia
31912	1,184.140			No Bid							Jefferson
31913	2,495.780			No Bid							Jefferson
31914	2,468.460	1	969.040	Specter Exploration, Inc.	132,758.48	0.2100000	969.040	132,758.48	16476	1	Jefferson
31915	1,172.320			No Bid							Jefferson
31916	1,820.140			No Bid							Jefferson
31917	2,464.320			No Bid							Jefferson
31918	1,024.510			No Bid							Jefferson
31919	2,159.980			No Bid							Jefferson
31920	707.070	1	314.650	Specter Exploration, Inc.	43,107.05	0.2100000	314.650	43,107.05	16477	1	Jefferson
31921	1,422.940	1	589.660	Specter Exploration, Inc.	80,783.42	0.2100000	589.660	80,783.42	16478	1	Jefferson
31922	710.000			No Bid							Jefferson
Totals	21,910.550		2,930.990		$494,008.32		2,930.990	$494,008.32		6	